



Benefit Illustration

LIC's New Jeevan Anand (Plan No. 915)

A Non-Linked, Participating, Individual, Life Assurance Savings Plan
(Unique Identification Number - 512N279V02)

Distribution channel	Offline	Agency name		Agency code	
Name of prospect/policyholder	MR X	Age of prospect/policyholder	30 years	Date of illustration	14-11-2023
Name of life assured	MR X	Age of life assured	30 years	Benefit UID/Proposal no.	231114110432098057
Policy term	30 years	Premium payment term	30 years	Mode of payment of premium	Monthly
Basic sum assured Rs.	10,00,000	Sum assured on death (at inception of the policy) Rs.	12,50,000	Instalment premium (for base plan)	2,929.00
Bonus type	Simple reversionary and final additional bonus				

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked 'guaranteed' in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Premium summary			
Particular	Base plan	Riders ¹	Total instalment premium
Instalment premium without GST	2,929.00		2,929.00
Instalment premium with GST @ 4.50% (1st year)	3,061.00		3,061.00
Instalment premium with GST @ 2.25% (2nd year onwards)	2,994.90		2,994.90
<i>GST rate shall be as applicable from time to time</i>			

(Amount in rupees)

Policy year	Annualized premium ² (cumulative)	Guaranteed benefits			Non-guaranteed benefits @ 4% p.a.		Non-guaranteed benefits @ 8% p.a.		Total benefits (including guaranteed and non-guaranteed benefits)					
		Surrender benefit	Death benefit	Maturity benefit	Reversionary bonus	Surrender benefit	Reversionary bonus	Surrender benefit	Maturity benefit		Death benefit ³		Surrender benefit ⁴	
									Maturity benefit, incl. of final additional bonus (FAB), if any, @ 4% (5+6+FAB)	Maturity benefit, incl. of final additional bonus (FAB), if any, @ 8% (5+8+FAB)	Death benefit, incl. of final additional bonus (FAB), if any, @ 4% (4+6+FAB)	Death benefit, incl. of final additional bonus (FAB), if any, @ 8% (4+8+FAB)	Surrender benefit @ 4% (3+7)	Surrender benefit @ 8% (3+9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	34387	0	1250000	0	4000	0	32000	0	0	0	1254000	1282000	0	0
2	68774	20632	1250000	0	8000	0	64000	0	0	0	1258000	1314000	20632	20632
3	103161	36106	1250000	0	12000	1447	96000	11578	0	0	1262000	1346000	37553	47684
4	137548	68774	1250000	0	16000	2112	128000	16896	0	0	1266000	1378000	70886	85670
5	171935	85968	1250000	0	20000	2826	160000	22608	0	0	1270000	1410000	88794	108576
6	206322	103161	1250000	0	24000	3586	192000	28685	0	0	1274000	1442000	106747	131846
7	240709	120355	1250000	0	28000	4236	224000	33891	0	0	1278000	1474000	124591	154246
8	275096	141289	1250000	0	32000	4890	256000	39117	0	0	1282000	1506000	146179	180406
9	309483	163190	1250000	0	36000	5551	288000	44410	0	0	1286000	1538000	168741	207600
10	343870	185999	1250000	0	40000	6220	320000	49760	0	0	1290000	1570000	192219	235759
11	378257	209744	1250000	0	44000	6917	352000	55334	0	0	1294000	1602000	216661	265078
12	412644	234464	1250000	0	48000	7646	384000	61171	0	0	1298000	1634000	242110	295635
13	447031	260083	1250000	0	52000	8434	416000	67475	0	0	1302000	1666000	268517	327558
14	481418	286684	1250000	0	56000	9285	448000	74278	0	0	1306000	1698000	295969	360962
15	515805	314177	1250000	0	60000	10218	480000	81744	0	0	1310000	1735000	324395	395921
16	550192	342605	1250000	0	64000	11251	512000	90010	0	0	1314000	1767000	353856	432615
17	584579	372026	1250000	0	68000	11954	544000	95635	0	0	1318000	1804000	383980	467661
18	618966	402328	1250000	0	72000	12715	576000	101722	0	0	1322000	1841000	415043	504050
19	653353	433565	1250000	0	76000	13566	608000	108528	0	0	1326000	1878000	447131	542093
20	687740	465806	1250000	0	80000	14528	640000	116224	0	0	1330000	1915000	480334	582030
21	722127	498918	1250000	0	84000	15624	672000	124992	0	0	1334000	1952000	514542	623910

(Amount in rupees)

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		Surrender benefit	Death benefit	Maturity benefit	Reversionary bonus	Surrender benefit	Reversionary bonus	Surrender benefit	Maturity benefit		Death benefit ³		Surrender benefit ⁴	
									Maturity benefit, incl. of final additional bonus (FAB), if any, @ 4% (5+6+FAB)	Maturity benefit, incl. of final additional bonus (FAB), if any, @ 8% (5+8+FAB)	Death benefit, incl. of final additional bonus (FAB), if any, @ 4% (4+6+FAB)	Death benefit, incl. of final additional bonus (FAB), if any, @ 8% (4+8+FAB)	Surrender benefit @ 4% (3+7)	Surrender benefit @ 8% (3+9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
22	756514	532964	1250000	0	88000	16878	704000	135027	0	0	1338000	1999000	549842	667991
23	790901	568025	1250000	0	92000	18336	736000	146685	0	0	1342000	2046000	586361	714710
24	825288	603946	1250000	0	96000	20016	768000	160128	0	0	1346000	2093000	623962	764074
25	859675	640888	1250000	0	100000	21990	800000	175920	0	0	1350000	2150000	662878	816808
26	894062	678682	1250000	0	104000	24315	832000	194522	0	0	1354000	2207000	702997	873204
27	928449	717413	1250000	0	108000	27054	864000	216432	0	0	1358000	2264000	744467	933845
28	962836	757174	1250000	0	112000	30307	896000	242458	0	0	1362000	2321000	787481	999632
29	997223	897501	1250000	0	116000	34800	928000	278400	0	0	1366000	2378000	932301	1175901
30	1031610	928449	1250000	1000000	120000	42000	960000	336000	1120000	2200000	1370000	2450000	970449	1264449
31 onwards	1031610	0	1000000	0	0	0	0	0	0	0	1000000	1000000	0	0

Notes:

The main objective of the illustration is that the client is able to appreciate the features of the products and the flow of the benefit in different circumstances with some level of quantification.

This illustration is applicable to a standard (from medical, life style and occupation point of view) life.

1. It includes rider(s) premiums in respect of all the rider(s) opted by the proposer/policyholder at inception of the policy.
2. Annualized premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and goods & service tax. Refer sales literature for explanation of terms used in this illustration.
3. In any case, the total death benefit at any time shall not be less than 105% of the total premiums paid (excluding GST, extra premium and rider premiums, if any).
4. Special surrender value may however be payable, if it is more favourable to the policyholder. Further, residual life cover after the date of maturity is also eligible for special surrender value.

I, _____ (name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place :

Date : Signature of agent/intermediary/official

I, _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Place :

Date : Signature of prospect/policyholder